

BIANNUAL GROWTH CHALLENGE 2023

Dear Partners,

Greetings from Nefful International.

As the year end approaches, the Company will be introducing a Biannual Growth Challenge in 2023 to encourage sustainability in your business growth and accomplish new heights in the coming new year. Achievers of the challenge shall receive attractive incentives and rewards.

Qualifying requirements and incentives as below:

Qualifying Period: Total period covering two half-years,

- i. January – June 2023
- ii. July – December 2023

Eligibility: Qualifiers must be holding either AM, AM+ or AGM title

Qualifying Criteria and Incentives:

	Organization Volume Within 6-month Period (International Total Volume)	AS043 Geometric Pattern Shawl (Wine Red x Black) worth S\$434	BW101- BW104 NEOSEKI Skincare Products and Essence Treatment Facial Mask worth S\$702	Celebratory Dinner	BI031 NEORON® Dual Purpose Blanket Cover, Serenity Blue, Double worth S\$2,180
AGM	Achieved 323,166 & above	★	★	★	★
	Achieved 230,833 – 323,165	★	★	★	
	Achieved 184,667 – 230,832	★	★		
	Achieved 138,500 – 184,666	★			

	Group Volume Within 6-month Period (International Total Volume)	AS041 Stole Worth S\$182	BW101- BW103 NEOSEKI Skincare Products worth S\$525	Celebratory Dinner	BI020 NEORON® Bed Sheet (Ivory) Single worth S\$707
AM/AM+	Achieved 69,250 & above	★	★	★	★
	Achieved 55,400 – 69,249	★	★	★	
	Achieved 46,167 – 55,399	★	★		
	Achieved 36,934 – 46,166	★			

Important Notes:

- Above sales volume calculation is based on international total volume in Singapore.
- Qualifiers can only attend the Celebratory Dinner hosted by their country of registration.
- Qualifiers will receive the incentive reward on the 15th of the following month after the end of the challenge.
- According to the Inland Revenue Authority of Singapore (IRAS), incentive prizes or award are taxable as compensation regardless of whether the prize or award is in the form of cash, merchandise, or travel.
- Nefful International reserves the right to amend trip itinerary, terms and conditions at any time without prior notice.

03.01.2023