

# GST RATE CHANGE

Dear Partners,

On 1 January 2024, the Goods and Services Tax (GST) rate will increase from 8% to 9% as announced in the Minister of Finance's Budget 2022.

Nefful Singapore, as a business registered for GST, will be implementing the GST rate adjustment. Consequently, we wish to inform you that commencing from 1 January 2024, a 9% GST rate will apply to all transactions and payments.

For more information, please refer to the [FAQ](#).

Thank you for your unwavering support, we will continue to provide the best service to you.

27.10.2023